

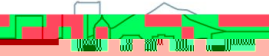
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Passed by 70% of voters in November 2014

Rate: \$1.99 per \$1,000 of assessed property value

Estimated to generate \$100 million for 2020-21 and grow to \$112 million in 2024-25

Intended to support a minimum of 640 teaching positions



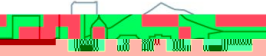
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- 2015-16: \$76.6 Million = 757 teaching positions
- 2016-17: \$84.1 Million = 827 teaching positions
- 2017-18: \$89.7 Million = 790 teaching positions
- 2018-19: \$93.3 Million = 870 teaching positions

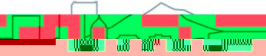
Local option levy supports approximately 30% of teaching positions



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Projections for 2019-20:

\$96.1 Million to fund an estimated 800 teaching positions



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Refer local option levy to voters at the current rate (\$1.99/\$1,000 assessed value) for another 5 year term

Ensures collections remain below state threshold

Preserves PPS' allocation of State School Fund revenues

Sustains the equitable standing model for schools





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August 13: